

## Guildhall Library Centenary Fund - Risk register

Risk No.	Risk (Short description)	Risk Owner	Committee	Existing Controls	Current Risk				Planned Actions	Target Risk		
					Likelihood	Impact	Rating	Direction		Likelihood	Impact	Rating
1	The income from investments in the Charities Pool may decline	Chamberlain	Culture, Heritage and Libraries	Fund is Managed by a professional Fund Manager. Annual Monitoring of Fund Manager's performance by the Chamberlain/Financial Investment Board.	Possible	Major	A	↔	Continue with current course of action	Possible	Major	A
2	Investment income from cash balances reduces significantly.	Chamberlain	Culture, Heritage and Libraries	Surplus cash invested with a carefully selected and regularly reviewed range of counterparties and across various time periods to maximise returns.	Possible	Minor	G	↔	Continue with current course of action	Possible	Minor	G
3	The Charity lacks direction, strategy and forward planning	Director of Culture, Heritage & Libraries	Culture, Heritage and Libraries	A strategic plan which sets out the key aims, objectives and policies, financial plans and budgets. Monitoring of financial and operational performance.	Unlikely	Serious	G	↔		Unlikely	Serious	G
4	Conflicts of interest	Director of Culture, Heritage & Libraries	Culture, Heritage and Libraries	Understanding of trust law. Protocol for disclosure of potential conflict of interest.	Unlikely	Serious	G	↔		Unlikely	Serious	G
5	Loss of directly employed staff and/or support staff	Director of Culture, Heritage & Libraries	Culture, Heritage and Libraries	Documentation of systems, plans and projects. Training programmes. No staff are directly employed by the Charity.	Unlikely	Minor	G	↔		Unlikely	Minor	G